User: Kimberly Horne User Role: District

| RATING YEAR | ~ | <b>▽</b> | Help | Home | Log Out |
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Financial Integrity Rating System of Texas

## 2015-2016 RATINGS BASED ON SCHOOL YEAR 2014-2015 DATA - DISTRICT STATUS DETAIL

| Name           | e: BRENHAM ISD(239901)  | Publication Level 1: 8/8/2016 6:20  | :16 PM                  |       |
|----------------|---|---|-------------------------|-------|
| Status: Passed |   | Publication Level 2: 8/8/2016 6:20:16 PM  |                         |       |
| Ratir          | ng: A = Superior  | <b>Last Updated:</b> 8/8/2016 6:20:16 PM  | 1                       |       |
| Distr          | ict Score: 98   | Passing Score: 31   |                         |       |
| #              | Indicator Description   |   | Updated                 | Score |
| 1              | Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?  |   | 3/16/2016<br>4:56:30 PM | Yes   |
| 2              | Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.   |   |                         |       |
| 2.A            | Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)   |   | 3/16/2016<br>4:56:30 PM | Yes   |
| 2.B            | Did the external independent auditor report to (s) of material weaknesses in internal control compliance for local, state, or federal funds? weakness.)   | ls over financial reporting and   | 3/16/2016<br>4:56:30 PM | Yes   |
| 3              | Was the school district in compliance with the agreements at fiscal year end? (If the school year, an exemption applies in following years forbearance or payment plan with the lender schedule for the fiscal year being rated. Also are not related to monetary defaults. A techn terms of a debt covenant, contract, or master payments to the lender, trust, or sinking fun legal agreement between a debtor (= person and their creditors, which includes a plan for | district was in default in a prior fiscal if the school district is current on its and the payments are made on exempted are technical defaults that nical default is a failure to uphold the er promissory note even though d are current. A debt agreement is a no company, etc. that owes money) | 3/16/2016<br>4:56:31 PM | Yes   |
| 4              |   |   | 3/16/2016<br>4:56:31 PM | Yes   |

|    | Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?  |                         |                        |
|----|---|-------------------------|------------------------|
| 5  | Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) | 3/16/2016<br>4:56:31 PM | Yes                    |
|    |   |                         | 1<br>Multiplier<br>Sum |
| 6  | Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)  | 8/4/2016<br>2:05:27 PM  | 10                     |
| 7  | Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)   | 6/30/2016<br>1:43:15 PM | 10                     |
| 8  | Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.)   | 8/4/2016<br>2:05:27 PM  | 8                      |
| 9  | Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?  | 8/4/2016<br>2:05:28 PM  | 10                     |
| 10 | Was the debt service coverage ratio sufficient to meet the required debt service?  (See ranges below.)  | 8/4/2016<br>2:05:28 PM  | 10                     |
| 11 | Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)  | 3/16/2016<br>4:56:33 PM | 10                     |
| 12 | Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)  | 3/16/2016<br>4:56:34 PM | 10                     |
| 13 | Did the comparison of Public Education Information Management System (PEIMS)  data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?  | 3/16/2016<br>4:56:34 PM | 10                     |
| 14 | Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)  | 3/25/2016<br>2:16:09 PM | 10                     |
| 15 | Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?   | 3/24/2016<br>4:43:03 PM | 10                     |
|    |   |                         | 98<br>Weighted<br>Sum  |

|  | 1<br>Multiplier<br>Sum |
|--|------------------------|
|  | 98 Score               |

## **DETERMINATION OF RATING**

| Α. | Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2.A? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned. |        |  |
|----|---|--------|--|
| В. | Determine the rating by the applicable number of points. (Indicators 6-15)  |        |  |
|    | A = Superior  | 70-100 |  |
|    | B = Above Standard  | 50-69  |  |
|    | C = Meets Standard  | 31-49  |  |
|    | F = Substandard Achievement   | <31    |  |

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